

Cryptocurrency kiosks, operate as a convenient, fast and safe currency exchange, offering everyday people the opportunity to purchase or sell cryptocurrency at their local convenience stores, grocery stores or bodegas.

As of January 2023, there are over 33,000 cryptocurrency kiosks in the United States and over 3,500 in California. Cryptocurrency kiosks are located in most cities with a sizeable population, from San Diego, to Beverly Hills, to Redding.

Kiosks are used by cryptocurrency traders and those looking for an on-ramp to diversify their investment portfolios, as well as individuals sending remittances across borders, tourists visiting the state and more.

Economic Impact:

- Some small shop owners report earning an additional **\$300-\$700** a month for renting space to a kiosk, which in addition to increased foot traffic and purchases while the customer is visiting the location, is significant income to many small, frequently minority-owned retail businesses across California.
- These rent payments amount to an estimated **\$21 million** to small business retailers annually.
- Additional **supply chain operation** costs include security, maintenance/repair, manufacturing, and banking - all which is spent locally and contributes to our economy.
- Kiosks offer an option for international tourists who want to sell their cryptocurrency to exchange into US Dollars to use at our **local restaurants and stores**.

These kiosks are critical to the industry and to the advancement of cryptocurrency by offering existing cryptocurrency users a way to feasibly and efficiently access their money.